

<p style="text-align: center;"><b>RECOMMENDATION TO COUNCIL (THE LEADER – COUNCILLOR BICK)</b></p>
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**2011/12 Revenue and Capital Outturn, Carry Forwards and  
Significant Variances - General Fund - OVERVIEW**

**Revenue Outturn**

The 2011/12 final revenue budget for all portfolios is £20,728,840. The final outturn for the year is now £18,588,884 giving an overall under-spend of £2,139,956. Of this total under-spend requests for carrying forward budgets into the next financial year are being sought for £632,970, as detailed in Appendix C.

**Capital Outturn**

The latest approved capital budget for all portfolios is £27,344,000. Actual expenditure on capital schemes and programmes during 2011/12 is £18,092,000 giving an overall under-spend of £9,252,000. Of this net underspend £8,872,000 is due to net slippage and Council approval is sought to rephase the required capital resources from 2011/12 into 2012/13.

The Scrutiny Committee considered and approved the recommendations by 4 votes to 0.

**Accordingly, Council is recommended to:**

**Revenue:**

a) Agree carry forward requests, totaling £632,970, as detailed in Appendix C of the officer's report, subject to the final outturn position.

**Capital:**

b) Carry forward (net) capital resources to fund re-phased capital spending of £8,872,000 as shown in Appendix D of the officer's report - Overview.